

Albany Firemen's Federal Credit Union (AFFCU) Announces Joining CU First Responders Finance (CUFR)

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CU First Responders Finance (CUFR) is excited to welcome Albany Firemen's Federal Credit Union (AFFCU) to their Referral Credit Union program. AFFCU is looking forward to offering business loan services to their membership.

CUFR's business lending program

CUFR's business lending program provides the avenue for first responder credit unions to refer commercial real estate, apparatus, equipment, and other business loans for potential

funding.

The referring credit union gets business loans on their books and the lead lender earns points and a portion of quality loans. Additionally, there is an opportunity to sell a portion of the loan back to the referring credit union.

CUFR's business lending program

Albany Firemen's FCU looks forward to offering business lending through CUFR"

"Albany Firemen's FCU looks forward to offering business lending through CUFR. This is a service we would not be able to provide by ourselves. Our members have often looked to us to assist them with this type of lending and we were unable to do so. We look forward to working with our new partners," said Mike Tobler, Chairman of the Board.

Albany Firemen's Federal Credit Union was the 609th federal credit union, founded in 1935.

AFFCU offers banking services to the Albany Fire Department and Police Officers, the

Rensselaer Fire Department, the Albany Airport Fire Department, Albany Long

Shoreman/Port of Albany, BASF, Albany City and County Employees, the City of Troy

Employees, Troy Housing Authority, RPI, the Sage Colleges, Troy Public Library, University

Heights Association, Ferguson Waterworks, Central Business Improvement District.

Supporting first responder credit unions

In addition to the members themselves, services are extended to their spouses and immediate family. CU First Responder Finance is a partnership between the National Council of Firefighter Credit Unions and Biz Lending & Insurance Center, Inc. Their mission is to develop commercial real estate marketing and business lending programs that are specifically designed for first responder credit unions.

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